

Avalon of Naples I Condominium
Balance Sheet
Period 01/31/2022

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	January 2022	Operating	Reserve	Total
Assets				
<i>Current Assets</i>				
00103	ALLIANCE OP 2124	104,705.95		104,705.95
00106	VNB OPERATING MMA 3949	12,788.88		12,788.88
00113	ALLIANCE RES 4951		108,827.28	108,827.28
00115	VNB RES MMA 6115		50,351.87	50,351.87
00112	ACCOUNTS RECEIVABLE	4,823.52		4,823.52
00122	PREPAID INSURANCE	45,042.10		45,042.10
00123	PREPAID EXPENSES	1,796.16		1,796.16
00124	PREPAID MASTER FEES	31,472.00		31,472.00
	<i>Total Current Assets</i>	200,628.61	159,179.15	359,807.76
	TOTAL ASSETS	200,628.61	159,179.15	359,807.76
Liabilities & Equity				
<i>Current Liabilities</i>				
00207	PREPAID ASSESSMENTS	19,761.31		19,761.31
00210	ACCOUNTS PAYABLE	2,479.18		2,479.18
00211	ACCRUED PAYABLES	175.00		175.00
00215	INSURANCE FINANCING	41,228.00		41,228.00
00230	DUE TO DEVELOPER	32,540.38		32,540.38
00239	DEFERRED ASSESSMENTS	52,938.67		52,938.67
	<i>Total Current Liabilities</i>	149,122.54		149,122.54
<i>Liability</i>				
00300	DEF RES -UNALLOCATED INTEREST		171.21	171.21
00301	DEF RES - ROOF REPLACEMENT		83,820.48	83,820.48
00302	DEF RES - BUILDING PAINTING		74,097.35	74,097.35
	<i>Total Liability</i>		158,089.04	158,089.04
<i>Equity</i>				
00350	FUND BALANCE	50,199.30	1,066.42	51,265.72
	Current Year Net Income/(Loss)	1,306.77	23.69	1,330.46
	<i>Total Equity</i>	51,506.07	1,090.11	52,596.18
	TOTAL LIABILITIES & EQUITY	200,628.61	159,179.15	359,807.76

Avalon of Naples I Condominium

Income & Expense Statement

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income							
<u>Income</u>							
00410 MAINTENANCE ASSESSMENTS	10,733.33	10,733.00	0.33	10,733.33	10,733.00	0.33	128,800.00
00420 RESERVE ASSESSMENT	8,120.00	8,120.00	0.00	8,120.00	8,120.00	0.00	32,480.00
00440 MASTER FEES ASSESSMENTS	15,736.00	15,736.00	0.00	15,736.00	15,736.00	0.00	188,832.00
00470 LATE CHARGES	125.00	0.00	125.00	125.00	0.00	125.00	0.00
00475 OWNERS INTEREST CHARGES	27.32	0.00	27.32	27.32	0.00	27.32	0.00
00481 LEASE INCOME APPLICATION FE	180.00	0.00	180.00	180.00	0.00	180.00	0.00
00494 MASTER FEES TRANSFER	(15,736.00)	(15,736.00)	0.00	(15,736.00)	(15,736.00)	0.00	(188,832.00)
00497 INTEREST INCOME	4.90	0.00	4.90	4.90	0.00	4.90	0.00
00499 RESERVE TRANSFER	(8,120.00)	(8,120.00)	0.00	(8,120.00)	(8,120.00)	0.00	(32,480.00)
TOTAL Income	11,070.55	10,733.00	337.55	11,070.55	10,733.00	337.55	128,800.00
TOTAL Income	11,070.55	10,733.00	337.55	11,070.55	10,733.00	337.55	128,800.00
Expense							
<u>Administrative</u>							
00500 INSURANCE	3,100.03	3,683.00	582.97	3,100.03	3,683.00	582.97	44,197.00
00503 TAXES & TAX PREP	0.00	0.00	0.00	0.00	0.00	0.00	275.00
00504 ANNUAL REPORT	0.00	0.00	0.00	0.00	0.00	0.00	62.00
00506 DVIISION FEES	96.00	224.00	128.00	96.00	224.00	128.00	224.00
00508 AUDIT FEES	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
00510 MANAGEMENT FEES	798.00	798.00	0.00	798.00	798.00	0.00	9,576.00
00511 OFFICE EXPENSE	462.79	208.00	(254.79)	462.79	208.00	(254.79)	2,500.00
00514 LEGAL FEES	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
00515 APPLICATION EXP BKGRND CK	110.00	46.00	(64.00)	110.00	46.00	(64.00)	550.00
00516 RESERVE STUDY	787.50	0.00	(787.50)	787.50	0.00	(787.50)	0.00
TOTAL Administrative	5,354.32	5,459.00	104.68	5,354.32	5,459.00	104.68	63,384.00
<u>Landscaping</u>							
00550 LANDSCAPE MAINTENANCE	1,890.00	1,890.00	0.00	1,890.00	1,890.00	0.00	22,680.00
00552 LANDSCAPE REPLACEMENT	0.00	417.00	417.00	0.00	417.00	417.00	5,000.00
00554 TREE TRIMMING	0.00	280.00	280.00	0.00	280.00	280.00	3,364.00
00556 PINESTRAW	0.00	519.00	519.00	0.00	519.00	519.00	6,222.00
00558 IRRIGATION - R&M	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
TOTAL Landscaping	1,890.00	3,206.00	1,316.00	1,890.00	3,206.00	1,316.00	38,466.00
<u>Maintenance and Repairs</u>							
00560 JANITORIAL SERVICE/SUPPLIES	218.00	500.00	282.00	218.00	500.00	282.00	6,000.00
00562 MAINTENANCE	0.00	500.00	500.00	0.00	500.00	500.00	6,000.00
00564 PEST CONTROL	0.00	208.00	208.00	0.00	208.00	208.00	2,500.00
TOTAL Maintenance and Re	218.00	1,208.00	990.00	218.00	1,208.00	990.00	14,500.00
<u>Public Utilities</u>							
00566 ELECTRICITY	114.01	117.00	2.99	114.01	117.00	2.99	1,400.00
TOTAL Public Utilities	114.01	117.00	2.99	114.01	117.00	2.99	1,400.00

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Income & Expense Statement

Posted 1/1/2022 To 1/31/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Repairs and Maintenance							
00568 FIRE ALARM MAINT/MONITOR	1,933.32	385.00	(1,548.32)	1,933.32	385.00	(1,548.32)	4,620.00
00571 FIRE EQUIPMENT R&M	254.13	196.00	(58.13)	254.13	196.00	(58.13)	2,350.00
00572 FIRE SPRINKLER INSPECTION	0.00	173.00	173.00	0.00	173.00	173.00	2,080.00
00574 PRESSURE WASHING	0.00	167.00	167.00	0.00	167.00	167.00	2,000.00
TOTAL Repairs and Mainten	<u>2,187.45</u>	<u>921.00</u>	<u>(1,266.45)</u>	<u>2,187.45</u>	<u>921.00</u>	<u>(1,266.45)</u>	<u>11,050.00</u>
TOTAL Expense	<u>9,763.78</u>	<u>10,911.00</u>	<u>1,147.22</u>	<u>9,763.78</u>	<u>10,911.00</u>	<u>1,147.22</u>	<u>128,800.00</u>
Excess Revenue / Expense	<u>1,306.77</u>	<u>(178.00)</u>	<u>1,484.77</u>	<u>1,306.77</u>	<u>(178.00)</u>	<u>1,484.77</u>	<u>0.00</u>

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	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
00497 INTEREST INCOME	23.69	0.00	23.69	23.69	0.00	23.69	0.00
TOTAL Income	23.69	0.00	23.69	23.69	0.00	23.69	0.00
TOTAL Income	23.69	0.00	23.69	23.69	0.00	23.69	0.00
Excess Revenue / Expense	23.69	0.00	23.69	23.69	0.00	23.69	0.00